

CITY OF LOS ANGELES

CALIFORNIA



KAREN BASS
MAYOR

BOARD OF COMMISSIONERS

JOHN WIRFS
PRESIDENT

ZELENNE CARDENAS
FABIAN GARCIA
SUZANNE MANRIQUEZ
IRMA BESERRA NUÑEZ
LILIANA PEREZ
LORI QUON
AARON THOMAS

EL PUEBLO DE LOS ANGELES HISTORICAL MONUMENT

ARTURO CHAVEZ
General Manager

125 PASEO DE LA PLAZA, SUITE 300
LOS ANGELES, CA 90012

TEL: (213) 485-6855

Report: 23-0008

Date: May 10, 2023

To: Board of Commissioners
El Pueblo Historical Monument Authority

From: Arturo Chavez, General Manager
El Pueblo Historical Monument

Subject: **Request to Add Family Member to an Olvera Street Merchant Concession Agreement, Space C-2 – Maria Trancito**

SUMMARY

Maria Trancito has requested that El Pueblo Historical Monument (the Department) execute a Transfer of Interest Amendment to the September 16, 2011 Concession Agreement (C-119538) she would like to place Francisco Hernandez, who is currently on the contract as a family member with ownership interest in her business as the primary merchant. According to the Department contract, "The primary merchant is the single designee for all concession purposes as defined and required pursuant to Section 12.1.1.1 and that the acts and omissions of the primary merchant are deemed to be acts and omissions of all individuals or entities comprising merchant, including family member and such shall jointly and severally liable for obligation of merchant pursuant to Sections 1.9 and 1.9.1 of the Concession Agreement." This request replaces Ms. Trancito as the primary merchant. She would remain as a family member on the contract.

Background

In accordance with the Concession Agreement, Article 12 Transfer of Interest, "If a merchant pays Tier One A rent, Tier One B rent or Tier Two rent, then Merchant may make an assignment to an immediate family member (spouse, registered domestic partner, children, adopted children and blood relative in the second degree) provided the Concession Agreement is assigned to, or placed in trust with, a single

designee for all concession purposes.”

The department has verified that the proposed family addition to the Concession Agreement is a relative within the definition of Article 12.1.1.1.

The proposed contractual amendment will replace the primary merchant to the Olvera Street Concession Agreement.

Recommendation

That the El Pueblo Commission:

Approve the request to execute a Transfer of Interest Amendment to the Olvera Street Merchant Concession Agreement for Contract C- C-119538 Space C-2 – Maria Trancito, by changing the primary merchant to her son Francisco Hernandez, Maria Trancito who is the current primary merchant will remain on the contract as a family member.

Fiscal Impact-None