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Report: 23-0007

Date: May 10, 2023

To: Board of Commissioners
El Pueblo Historical Monument Authority

From: Arturo Chavez, General Manager
El Pueblo Historical Monument

Subject: **Request to Add Family Member to an Olvera Street Merchant Concession Agreement, Space E-17 – Debbie Briano**

SUMMARY

The Department requests authority to execute a Transfer of Interest Amendment to the October 9, 2015 Concession Agreement (C-120826) for Debbie Briano (E-17) who would like to add ownership interest in her business to family members pursuant to Article 12.1.1.1 of the Concession Agreement approved by the City Council on May 31, 2011.

Background

In accordance with the Concession Agreement, Article 12 Transfer of Interest, "If a merchant pays Tier One A rent, Tier One B rent or Tier Two rent, then Merchant may make an assignment to an immediate family member (spouse, registered domestic partner, children, adopted children and blood relative in the second degree) provided the Concession Agreement is assigned to, or placed in trust with, a single designee for all concession purposes."

The department has verified that the proposed family addition to the Concession Agreement is a relative within the definition of Article 12.1.1.1.

The proposed contractual amendment will add Jesse Salcedo (Nephew) and Nicole de la Rosa (Niece) to the Olvera Street Concession Agreement.

Recommendation

That the El Pueblo Commission:

Approve the request to execute a Transfer of Interest Amendment to the Olvera Street Merchant Concession Agreement for Contract C-120826, Space E-17 – Debbie Briano, by adding the following relatives to the agreement:

Jesse Salcedo (Nephew)

Nicole de la Rosa (Niece)

Fiscal Impact-None